

Minutes Special Finance Committee Meeting
February 4, 2009

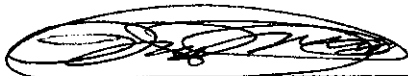
In attendance – Harry Cavanaugh, Curt Wehrle, Gary Haas, Marvin Meddows, Mike Harter, Chris Gray, Jeff Teasley, Vickie Tessler, Leona Benedict, Mary Cornell, Christie Lanning

The meeting was called to order at 3:30 PM. Superintendent Cavanaugh passed around copies of the deficit-reduction options document that the School Board has been working from. The teachers spent some time studying this document and then there was considerable discussion surrounding the options listed. Discussion fairly quickly centered around the possibility of closing the Summerfield Attendance Center and housing all of the elementary students in the Lebanon Grade School building. The pros & cons of this option were discussed at length.

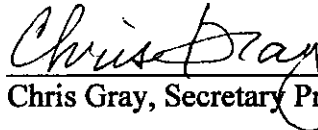
Moving students from Summerfield to Lebanon would require a total of 5 classrooms. There are currently 3 empty classrooms at Lebanon, which Supt. Cavanaugh reported could be fairly easily brought to a state of readiness to house students. Another classroom could be made available through the combination of Title & Reading Recovery. Additionally, 2 more classrooms would be available through the elimination of a section each of Kindergarten and 1st grade, which Supt. Cavanaugh has mentioned as a probable outcome next school year.

Supt. Cavanaugh announced that the State of Illinois will be doing away with the financial watchlist for at least the next 2 years, in recognition of the state's inability to provide timely and complete state aid payments. He also advised the group that the district has received \$332,000 in "Hold Harmless" payments, which we were due by the state. He has heard rumors that next year, we may receive only partial or perhaps no Hold Harmless payment.

All present agreed that the meeting had been productive and positive in tone. The meeting was adjourned at 4:45 PM.



Mike Harter, President Pro Tem



Chris Gray, Secretary Pro Tem